



# **Sustainable Procurement Policy**

Effective from 15 May 2025

# Sustainable Procurement Policy

## Policy Principles and Rationale

Precise Corporation Public Company Limited and its subsidiaries (the “Company”) recognize that sustainable procurement is a critical component in enhancing product and service quality, managing costs, and ensuring the efficient and responsible use of resources across the product life cycle. It also contributes to long-term value creation, brand equity, and demonstrates the Company’s commitment to responsible business conduct toward all stakeholders. Accordingly, the Company is committed to managing its value chain in a sustainable, transparent, and accountable manner, in full compliance with applicable national and international laws, regulations, and standards. This commitment aligns with the United Nations Sustainable Development Goals (SDGs), the principles of good corporate governance, and the Company’s Code of Business Conduct. The Company adheres to the core principles of integrity, fairness, and transparency, while addressing environmental, social, community, and governance (ESG) impacts throughout the procurement process. Furthermore, the Company promotes fair and competitive procurement practices to strengthen the capabilities, efficiency, and competitiveness of its suppliers, thereby fostering mutual growth and long-term sustainability across the supply chain.

## Scope

This Policy and its associated guidelines apply to Precise Corporation Public Company Limited and its subsidiaries, hereinafter referred to as “the Company.” For the purposes of this document, “the Company” refers to each individual entity that adopts and implements this Policy. The Policy shall be reviewed at least annually or earlier if material changes occur or other justified circumstances arise.

## Objectives

This Policy aims to ensure that the Company’s procurement and sourcing processes are conducted efficiently, effectively, and in alignment with principles of transparency, fairness, and accountability. It provides a clear and consistent implementation framework for directors, management, and employees, thereby supporting the Company’s sustainable development goals and enhancing stakeholder confidence. In addition, the Policy promotes the active engagement of suppliers in adopting sustainable sourcing practices and managing supply chain relationships responsibly. To this end, the Company has established this Sustainable Procurement Policy alongside the Supplier Code of Conduct to guide ethical, environmental, and socially responsible procurement and supplier management across the value chain.

## Sustainable Procurement Policy

1. The Company shall conduct all procurement activities in a manner that enhances business competitiveness in terms of quality, price, and service, with the goal of delivering the greatest overall value to the Group.
2. Procurement shall be carried out transparently, fairly, and in full compliance with applicable laws, regulations, and internal policies. The Company does not tolerate discrimination or any form of unfair treatment toward suppliers.
3. The Company shall adhere to the principles of good corporate governance and proactively manage procurement-related risks across the economic, social, and environmental dimensions throughout the entire value chain. The Company places strong emphasis on anti-corruption and anti-bribery. In line with its Anti-Corruption Policy, procurement officers, employees, and any related parties are strictly prohibited from soliciting, receiving, or accepting gifts, assets, or any form of bribe from suppliers in connection with procurement activities. Any suspected misconduct, including non-transparent practices or conflicts of interest, may be reported through the Company's whistleblowing channel at [www.precise.co.th](http://www.precise.co.th)
4. The Company shall support and prioritize sourcing from suppliers that demonstrate:
  - Environmental responsibility
  - Respect for human rights and labor standards
  - Compliance with legal employment practices
  - Commitment to good corporate governance
5. All suppliers are required to comply with the Company's Supplier Code of Conduct and relevant sustainability guidelines, which form an integral part of responsible value chain management.
6. The Company shall continuously communicate and raise awareness of sustainable procurement practices among employees, suppliers, business partners, and stakeholders, in order to build a shared understanding and long-term commitment to sustainability.

## Roles and Responsibilities

### 1. Board of Directors

- 1.1 Review, approve, and periodically update the Sustainable Procurement Policy and Guidelines to ensure continued relevance and effectiveness.
- 1.2 Oversee and ensure that business operations comply with all applicable laws, regulations, internal policies, and that the Policy is effectively implemented across the organization.

### 2. Management

- 2.1 Establish objectives, targets, and performance indicators to monitor and drive sustainable procurement practices.
- 2.2 Define supplier selection and evaluation criteria to ensure transparent, fair, and consistent screening and onboarding processes, in alignment with this Policy and business needs.
- 2.3 Promote and support compliance with this Policy, related subsidiary policies, and all relevant legal and regulatory requirements.
- 2.4 Assess and manage sourcing risks throughout the supply chain, implementing effective internal controls to ensure adherence to sustainable procurement principles.
- 2.5 Communicate this Policy and its associated guidelines to all employees and relevant stakeholders to promote awareness and understanding.
- 2.6 Establish and maintain whistleblowing channels for reporting suspected violations of the Sustainable Procurement Policy, ensuring whistleblower protection in accordance with the Whistleblowing Policy.
- 2.7 Review and evaluate reports on sustainable procurement performance across the value chain and take appropriate action where necessary.

### 3. Employees

- 3.1 Understand and comply with all relevant laws, regulations, standards, and Company policies related to procurement and sustainability.
- 3.2 Promptly report any suspected violations or non-compliance with this Policy through the designated reporting or whistleblowing channels.